RESOLUTION NO. 2021-15

A RESOLUTION DECLARING INTENT TO INCUR INDEBTEDNESS FOR SANITARY SEWER AND STORM SEWER AND RELATED IMPROVEMENTS IN SEWER IMPROVEMENT DISTRICT NO. 2021-1.

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF WISNER, IN THE STATE OF NEBRASKA:

Section 1. The Mayor and Council hereby find and determine that it is necessary and appropriate to declare an official intent to issue tax-exempt sewer utility bond anticipation notes or general obligation sewer bonds or various purpose bonds or other tax-exempt bonds or notes of the City and, in addition, to declare the City's reasonable expectation to reimburse certain expenditures with the proceeds of such bonds or notes issued by the City in connection with the construction of paving and related improvements in Sewer Improvement District No. 2021-1 which are to be constructed by the City, together with engineering, legal, financing and other related project costs.

<u>Section 2</u>. This resolution is a statement of the official intent of the City under Treasury Regulation § 1.150-2 and for such purpose the following information is hereby stated:

- (a) The project for which expenditures may be made is sanitary sewer and storm sewer improvements in Sewer Improvement District No. 2021-1 in and for the City, together with related improvements and infrastructure, and including engineering, legal, financing and other related project costs.
- (b) The principal amount of the bonds or notes expected to be issued by the City for the project as authorized by Nebraska statutes, including specifically Sections 10-137 and 17-913 of Reissue Revised Statutes of Nebraska, 2012, is estimated to be \$1,050,000.

ATTEST:

City Clerk

PASSED AND APPROVED this 20th day of December, 2021.